



PART B:	RECOMMENDATIONS TO COUNCIL
REPORT TO:	POLICY AND RESOURCES
DATE:	3 APRIL 2014
REPORT OF THE:	CORPORATE DIRECTOR (s151) PAUL CRESSWELL
TITLE OF REPORT:	LOCAL ENTERPRISE PARTNERSHIP FUNDING PROPOSAL
WARDS AFFECTED:	ALL

EXECUTIVE SUMMARY

1.0 PURPOSE OF REPORT

- 1.1 To request financial contribution to the future funding of the York, North Yorkshire and East Riding Local Enterprise Partnership. (LEP)

2.0 RECOMMENDATION

- 2.1 That Council is recommended to approve a £20,250 contribution to the LEP towards the development of the Local Growth Team financed from the NHB Reserve.

3.0 REASON FOR RECOMMENDATION

- 3.1 To ensure the LEP operates effectively and is enabled to deliver the Strategic Economic Plan. (SEP)

4.0 SIGNIFICANT RISKS

- 4.1 Significant risks are highlighted in Annex A.

5.0 POLICY CONTEXT AND CONSULTATION

- 5.1 The Council has a corporate aim of creating the conditions for economic success. This is detailed in the Ryedale Economic Action Plan 2012 – 2015. http://www.ryedale.gov.uk/pdf/Ryedale_Economic_Action_Plan_Final_web.pdf.

There are two objectives:

- To have economic structure and supporting infrastructure in place
- Opportunity for people and businesses; ensuring Ryedale businesses are at the centre of economic development and local people are equipped with the skills required by our businesses.

- 5.2 The York, North Yorkshire and East Riding Local Enterprise Partnership (LEP) has developed the Strategic Economic Plan. This document outlines the strategic priorities for the LEP area.

<http://www.businessinspiredgrowth.com/media/143056/Strategy-Final-Draft-December-19.pdf>

There are 5 key priorities;

- Profitable and ambitious small and micro businesses
- A global leader in food manufacturing, agri – tech and biorenewables
- Inspired people
- Successful and distinctive places
- A well connected economy

REPORT

6.0 REPORT DETAILS

- 6.1 A proposal for funding the LEP in 2014/15)and then reviewed annually over the next 7 years up to 2021), to deliver the Strategic Economic Plan has been presented to Local Authority Leaders and Chief Executives. This is appended in Annex B. It includes detail on delivery structures and costs.
- 6.2 Each partner is asked to contribute to the annual operational costs of the proposed structure required to deliver the Strategic Economic Plan (SEP) and the Plan for Growth. Each North Yorkshire District Council is asked to contribute £20,250 in 2014/15. NYCC is asked to contribute £243,000 and City of York and East Riding of Yorkshire Council are also contributing. (Their contribution has been reduced proportionally on the basis that they are in more that on LEP and the transport infrastructure is dealt with separately.)
- 6.3 A presentation by the LEP summarising ambitions and priorities of the SEP is available on RDC website. To deliver the SEP there are two major funding streams; the EU Structural and Investment Plan (which concerns EU funding up to 2021) and the Single Local Growth Fund, which is the competitive bid to Government, starting in 2015/16 for 6 years, up to 2021.

7.0 IMPLICATIONS

- 7.1 The following implications have been identified:
- a) Financial
£20,250 for 2014/15 is sought from the New Homes Bonus reserve, with a further in principle sum for future years, until the end of the programme in 2021. This assumes that the Government's competitive approach to funding remains
 - b) Legal
Ryedale District Council will have equal voting rights with the other Districts, as the contributions have been worked out on that basis.
 - c) Other (Equalities, Staffing, Planning, Health & Safety, Environmental, Crime & Disorder)
Additional activity will be undertaken by RDC staff to develop projects for submission to the Single Local Growth Fund and EU Structural and Investment Plan. This may involve staff and financial resource, from the Ryedale Development Fund.

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Background Papers:
None.